

SNAPSHOT of HOME Program Performance--As of 06/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Daytona Beach

State: FL

PJ's Total HOME Allocation Received: \$9,025,589

PJ's Size Grouping*: C

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
				PJs in State: 30			
<u>Program Progress:</u>							
% of Funds Committed	81.22 %	91.77 %	26	92.82 %	9	6	
% of Funds Disbursed	78.75 %	78.29 %	16	82.38 %	28	27	
Leveraging Ratio for Rental Activities	0.62	7.5	23	4.55	15	12	
% of Completed Rental Disbursements to All Rental Commitments***	78.80 %	73.86 %	16	80.69 %	20	24	
% of Completed CHDO Disbursements to All CHDO Reservations***	68.67 %	54.30 %	12	67.01 %	43	46	
<u>Low-Income Benefit:</u>							
% of 0-50% AMI Renters to All Renters	52.17 %	73.03 %	24	79.23 %	8	6	
% of 0-30% AMI Renters to All Renters***	13.04 %	34.87 %	22	44.47 %	7	5	
<u>Lease-Up:</u>							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	94.43 %	1	93.93 %	100	100	
<u>Overall Ranking:</u>				In State:	21 / 30	Nationally:	16 13
<u>HOME Cost Per Unit and Number of Completed Units:</u>							
Rental Unit	\$39,613	\$16,567		\$24,984	23 Units	4.80 %	
Homebuyer Unit	\$8,233	\$17,977		\$14,192	288 Units	60.50 %	
Homeowner-Rehab Unit	\$20,822	\$27,129		\$20,036	165 Units	34.70 %	
TBRA Unit	\$0	\$2,914		\$3,164	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (292 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Daytona Beach FL

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$57,171	\$64,912	\$34,296
State:*	\$64,861	\$92,725	\$34,667
National:**	\$86,663	\$70,545	\$22,663

CHDO Operating Expenses:
(% of allocation)

PJ: 0.2 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.77

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	8.7	23.4	6.7	0.0
Black/African American:	91.3	73.1	75.2	0.0
Asian:	0.0	1.0	18.2	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	0.0	0.0	0.0
Asian/Pacific Islander:	0.0	0.3	0.0	0.0

ETHNICITY:

Hispanic	0.0	2.1	0.0	0.0
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HOUSEHOLD SIZE:

1 Person:	8.7	23.1	59.4	0.0
2 Persons:	17.4	22.7	25.5	0.0
3 Persons:	47.8	21.3	6.1	0.0
4 Persons:	8.7	18.2	6.1	0.0
5 Persons:	8.7	9.8	2.4	0.0
6 Persons:	4.3	2.1	0.0	0.0
7 Persons:	0.0	1.4	0.6	0.0
8 or more Persons:	4.3	1.4	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	17.4	27.3	15.2	0.0
Elderly:	0.0	3.5	76.4	0.0
Related/Single Parent:	52.2	45.8	3.0	0.0
Related/Two Parent:	26.1	21.3	1.8	0.0
Other:	4.3	2.1	3.6	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	17.4	0.7 [#]
HOME TBRA:	0.0	
Other:	0.0	
No Assistance:	82.6	

of Section 504 Compliant Units / Completed Units Since 2001 118

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Daytona Beach



State: FL

Group Rank: 16
 (Percentile)

State Rank: 21 / 30 PJs

Overall Rank: 13
 (Percentile)

Summary: 2 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	78.8	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 46.46%	68.67	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	52.17	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.25%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.300	3.37	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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